

COUNTY BOARD OF EDUCATION OF RICHMOND COUNTY

TENTATIVE BUDGETS

GOVERNMENTAL FUND TYPES

July 1, 2024 through June 30, 2025

	<u>General Fund</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Special Revenues</u>
Estimated Revenues				
Local Revenues	\$ 142,995,000	\$ 36,380,875	\$ 20,960,132	\$ 3,313,751
State Revenues	215,004,420	-	7,877,012	9,442,403
Federal Revenues	1,575,000	-	-	63,781,318
Other Revenues	-	-	321,000	114,500
Total Estimated Revenues	<u>359,574,420</u>	<u>36,380,875</u>	<u>29,158,144</u>	<u>76,651,972</u>
Estimated Expenditures				
Instruction	228,828,077	-	3,374,000	28,505,854
Pupil Services	16,630,178	-	-	2,392,426
Improvement of Instruction	5,330,574	-	-	5,444,507
Inst. Professional Development	454,378	-	-	9,996,672
Educational Media Services	6,938,175	-	-	-
Federal Programs Admin	194,667	-	-	2,215,211
General Administration	6,558,079	-	-	802,856
School Administration	35,913,997	-	-	119,864
Support Services Business	4,275,482	-	-	-
Maintenance and Operation	36,612,245	-	1,588,622	152,850
Student Transportation	17,153,203	-	1,217,378	314,795
Support Services Central	7,871,119	-	-	125,931
Other Support Services	121,560	-	-	-
School Nutrition Program	214,508	-	-	26,370,941
Other Outlays	321,000	-	-	-
Facilities Acquisition	-	-	54,244,750	-
Debt Service	-	37,015,000	-	-
Total Estimated Expenditures	<u>367,417,242</u>	<u>37,015,000</u>	<u>60,424,750</u>	<u>76,441,907</u>
Net Change in Fund Balances	(7,842,822)	(634,125)	(31,266,606)	210,065
Estimated Fund Balance, July 1	<u>56,092,692</u>	<u>34,651,250</u>	<u>80,236,983</u>	<u>9,847,414</u>
Estimated Fund Balance, June 30	<u>\$ 48,249,870</u>	<u>\$ 34,017,125</u>	<u>\$ 48,970,377</u>	<u>\$ 10,057,479</u>

These budgets will be considered for final adoption by the Board of Education at the regular board meeting on Tuesday, June 18, 2024 following the committee meeting at 4:00 P.M. in the board room at 864 Broad Street, Augusta, Georgia.